

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 14(2022)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application
7 by Tokio Marine and Nichido Fire
8 Insurance Company Limited for approval
9 of rates for its Combined Deductible
10 Endorsement for its Commercial
11 Vehicles and Interurban Trucks category
12 of automobile insurance.
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15 **WHEREAS** on June 6, 2022 Tokio Marine and Nichido Fire Insurance Company Limited (“Tokio
16 Marine”) applied to the Board under the Supplemental filing option for approval of rates for its
17 Combined Deductible Endorsement, applicable only to its Commercial Vehicles and Interurban
18 Trucks category of automobile insurance; and
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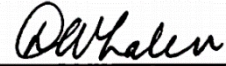
20 **WHEREAS** Tokio Marine provided justification to support the proposed rates; and
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22 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
23 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
24 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
25 *Insurance Companies Act* or the respective regulations thereunder.
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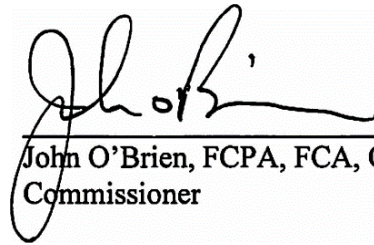
28 **IT IS THEREFORE ORDERED THAT:**
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- 30 1. The proposal received June 6, 2022 from Tokio Marine and Nichido Fire Insurance
31 Company Limited for approval of rates for its Combined Deductible Endorsement is
32 approved to be effective no sooner than September 1, 2022 for new business and September
33 21, 2022 for renewals.

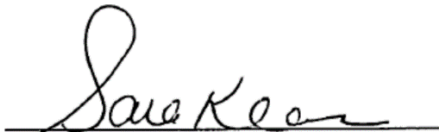
DATED at St. John's, Newfoundland and Labrador, this 17th day of June, 2022.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Sara Kean
Assistant Board Secretary